



March 29th, 2024

Company name: NTT DATA Group Corporation
Representative: Yo Honma
President & CEO, Representative Director
(Code No.: 9613, Tokyo Stock Exchange, Prime Market)
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Notice of Change in Specified Subsidiary

NTT DATA Group Corporation (the “Company”) resolved to acquire 30% of the outstanding shares of NTT Global Data Centers Holding Asia NAV2 Pte. Ltd. (“NAV2 Holding”), in which the Company holds shares, held by Tokyo Century Corporation at a meeting of the Board of Directors held today. As a result, the Company's shareholding ratio will increase, and NAV2 Holding will be consolidated and become a Specified Subsidiary of the Company. In addition, NTT Global Data Centers NAV2 Private Limited (“NAV2”), a wholly owned subsidiary of NAV2 Holding, will also become a Specified Subsidiary of the Company.

1. Reason for the Change

The Company will acquire 30% of the outstanding shares of NAV2 Holding with the aim of further increasing the corporate value of the Company Group through the expansion of our data center business in India. The Company's shareholding ratio in NAV2 Holding will increase, and NAV2 Holding will be a consolidated company. Since the capital amount of NAV2 Holding will be equal to 10/100 or more of the capital amount of the Company, NAV2 Holding will become a Specified Subsidiary of the Company. In addition, since the capital amount of NAV2 will be equal to 10/100 or more of the capital amount of the Company, NAV2 will also become a Specified Subsidiary of the Company.

2. Company Profile of NAV2 Holding

(1) Company Name	NTT Global Data Centers Holding Asia NAV2 Pte. Ltd.
(2) Address	8 Kallang Avenue #15-01/09 Aperia Singapore 339509
(3) Representative	Director Kei Ito Director Kazuhiro Konagaya Director Iwao Sonoda Director Keisuke Kimura
(4) Scope of Business	Operation of data center business in India owned by NAV2
(5) Amount of Capital	240,070,413 SGD [26,806 million JPY]
(6) Date of Establishment	April 13, 2022
(7) Major Shareholders and Shareholding Ratio	NTT Global Data Centers Holding Asia Pte. Ltd.: 40% Tokyo Century Corporation: 30% Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc.: 30%

(8) Relationship with the Company	Capital Relationship	NTT Global Data Centers Holding Asia Pte. Ltd., a member of the Company Group, holds 40% of the shares of NAV2 Holding.
	Personnel Relationship	Not applicable
	Business Relationship	Not applicable
(9) Financial Situation and Operating Results for the Past Three Years		
Accounting Period	Fiscal year ended March 31, 2023*1	
Net Assets	339,922,944 SGD [37,956 million JPY]	
Total Assets	172,331,492 SGD [19,243 million JPY]	
Net Assets per Share	1.83 SGD per Share [204 JPY per Share]	
Net Sales	100,735 SGD [11 million JPY]	
Operating Income	(3,243,963) SGD [(362 million) JPY]	
Ordinary Income	(3,243,963) SGD [(362 million) JPY]	
Net Profit Attributable to the Parent Company	(1,282,397) SGD [(243 million) JPY]	
Net Profit per Share	(0.0172) SGD per Share [(1.92) JPY per Share]	
Dividend per Share	0 SGD per Share [0 JPY per Share]	

*1 Since NAV2 Holding was established in April 2022, the financial situation only for the fiscal year ended March 31, 2023 is presented.

3. Company Profile of NAV2

(1) Company Name	NTT Global Data Centers NAV2 Private Limited	
(2) Address	Lighthall 'C' Wing, Hiranandani Business Park, Saki Vihar Road, Chandivali Mumbai, Maharashtra, India 400072	
(3) Representative	Director ALOK BAJPAI Director Yasuo Suzuki Director Iwao Sonoda Director Keisuke Kimura	
(4) Scope of Business	Construction and operation of data center in Mumbai, India	
(5) Amount of Capital	12,727.77 million INR [23,037 million JPY]	
(6) Date of Establishment	February 10, 2021	
(7) Major Shareholders and Shareholding Ratio	NAV2 Holding : 100%	
(8) Relationship with the Company	Capital Relationship	Not applicable
	Personnel Relationship	Not applicable
	Business Relationship	Not applicable
(9) Financial Situation and Operating Results for the Past Three Years		
Accounting Period	Fiscal year ended March 31, 2022*2	Fiscal year ended March 31, 2023*2
Net Assets	10,037.85 million INR [18,169 million JPY]	10,110.77 million INR [18,300 million JPY]
Total Assets	11,069.29 million INR [20,035 million JPY]	20,795.20 million INR [37,639 million JPY]
Net Sales	13.64 million INR [24.7 million JPY]	8.45 million INR [15.3 million JPY]

Operating Income	(155.72 million) INR [(282 million) JPY]	(209.66 million) INR [(379 million) JPY]
Ordinary Income	(202.24 million) INR [(366 million) JPY]	(229.32 million) INR [(415 million) JPY]
Net Profit Attributable to the Parent Company	(202.24 million) INR [(366 million) JPY]	(229.32 million) INR [(415 million) JPY]
Dividend per Share	0 INR per Share [0 JPY per Share]	0 INR per Share [0 JPY per Share]

*2 Since NAV2 was established in February 2021, the financial situation only for the fiscal years ended March 31, 2022 and March 31, 2023 are presented.

4. Company Profile of Counterparty of Share Acquisition (As of March 31, 2023)

(1) Company Name	Tokyo Century Corporation	
(2) Address	3 Kanda-neribeicho, Chiyoda-ku, Tokyo 101-0022 Japan	
(3) Representative	President & CEO, Representative Director Koichi Baba	
(4) Scope of Business	Businesses in Equipment Leasing, Automobility, Specialty Financing, International Business, and Environmental Infrastructure	
(5) Amount of Capital	81,129 million JPY	
(6) Date of Establishment	July 1, 1969	
(7) Net Assets	888,985 million JPY	
(8) Total Assets	6,082,114 million JPY	
(9) Major Shareholders and Shareholding Ratio	ITOCHU Corporation 30.00% Chuo-Nittochi Co., Ltd. 14.02% Nippon Telegraph and Telephone Corporation 10.05%	
(10) Relationship with the Company	Capital Relationship	Not applicable
	Personnel Relationship	Not applicable
	Business Relationship	Jointly operate a portion of the Company Group's overseas data center business. The Company also outsources a part of the leasing business and ancillary services to Tokyo Century Corporation.
	Relationships with Related Parties	Not applicable

5. Number of shares acquired, acquisition price and number of shares held before and after acquisition

(1) Number of Shares Held Before the Change*3	96,028,165 Shares (Number of voting rights: 96,028,165) (Ratio of voting rights held: 40.0%)
(2) Number of Shares Acquired*3	72,021,124 Shares (Number of voting rights: 72,021,124)
(3) Acquisition Price	9,555.3 million JPY
(4) Number of Shares Held After the Change*3	168,049,289 Shares (Number of voting rights: 168,049,289) (Ratio of voting rights held: 70.0%)

*3 The number of shares shown are those of NAV2 Holding.

6. Timetable

(1) Resolution Date	March 29, 2024
(2) Contract Date	March 29, 2024
(3) Investment Date	April 1, 2024 (planned)

7. Date of the Change

March 30, 2024 (planned)

8. Outlook for the Future

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 31, 2024 is expected to be negligible.