

Note1; This document is the English translation of “Kessan Tanshin” for the Second Quarter of the Fiscal Year Ending March 31, 2013 and is provided solely for reference purposes. In the event of any inconsistency between the Japanese version and any English translation of it, the Japanese version will govern.

Note2; NTT DATA Corporation has corrected its press release titled“ [Summary] Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2013” dated October 31, 2012, as follows .The corrections are underlined.

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2013

October 31, 2012

Company name	: NTT DATA Corporation
Stock exchange on which the Company’s shares are listed	: Tokyo Stock Exchange 1st Section
Code number	: 9613
URL	: http://www.nttdata.com/
Contacts Company representative	: Toshio Iwamoto, President and Chief Executive Officer
Person in charge	: Keisuke Kusakabe, Senior Executive Manager, Investor Relations and Finance Office
	Tel : (03)5546-9962
Scheduled date of filing of Quarterly Business Report	: November 12, 2012
Scheduled date of dividend payment	: <u>December 3, 2012</u>
Supplemental material on quarterly results	: Yes
Presentation on quarterly results	: Yes

(Amounts are rounded off to the nearest 1 million yen)

1. Consolidated Financial Results in Q2 of FY2012 (From April 1, 2012 to September 30, 2012)

(1) Consolidated Results of Operations

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2012 Q2	604,829	5.8	3,135	(2.0)	26,824	(6.6)	13,440	8.0
FY2011 Q2	571,734	7.1	30,753	21.1	28,731	24.6	12,444	2.8

Note: Comprehensive income: FY2012 Q2 3,825million yen 98.5 % FY2011 Q2 1,927million yen (62.1) %

	Net income per share	Net income per share (diluted)
	¥	¥
FY2012 Q2	4,791.68	—
FY2011 Q2	4,436.69	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
FY2012 Q2	1,431,864	633,702	42.0
FY2011	1,474,894	63,750	41.1

Note: Equity FY2012 Q2 600,725million yen FY2011 605,709million yen

2. Dividends

	Cash dividends per share				
	End of the first quarter	End of the second quarter	End of the third quarter	Year-end	Total
	¥	¥	¥	¥	¥
FY2011	—	3,000.00	—	3,000.00	6,000.00
FY2012	—	3,000.00			
FY2012 (Forecast)			—	3,000.00	6,000.00

Note: Revisions to the forecasts of dividends: No

3. Forecasts of Consolidated Results for FY2012 (From April 1, 2012 to March 31, 2013)

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
FY2012	1,280,000	2.3	85,000	5.7	78,000	3.2	38,000	24.8	13,547.24

Note: Revisions to the forecasts of consolidated financial results: No

* Notes:

(1) Changes in significant subsidiaries during the period : No
(Changes in specified subsidiaries resulting in the change in consolidation scope)

(2) Adoption of special accounting treatments for quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatements

- 1) Changes in accounting policies due to revisions of accounting standards etc. : No
- 2) Changes in accounting policies other than 1) : No
- 3) Changes in accounting estimates : No
- 4) Restatements : No

(4) Number of shares outstanding (common stock)

- 1) Number of shares outstanding FY2012 Q2 2,805,000shares FY2011 2,805,000shares
(inclusive of treasury stock)
- 2) Number of treasury stock FY2012 Q2 — shares FY2011 — shares
- 3) Average number of shares over period FY2012 Q2 2,805,000shares FY2011 Q2 2,805,000shares
(consolidated total for quarter)

* Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

* Explanations relating to the appropriate use of results forecasts, and other noteworthy items

- 1. The results forecasts contained in this document are based on certain premises derived from information available to the NTT DATA Group at this time. As a result of various factors that may arise in the future, actual results may differ from the Group's forecasts.
- 2. Supplemental material on annual results will be uploaded on TDnet today, and will also be uploaded on our homepage. Presentation on annual results will be held today. This report will be uploaded on our homepage soon.
- 3. The names of NTT DATA's products and services referred to on this report (including the attachment) are trademarks or registered trademarks of NTT DATA in Japan and other countries. The names of other companies etc., products, services, etc, are the trade names, trademarks, or registered trademarks of the companies etc. concerned.

Attachment

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1. Qualitative Information for the Second Quarter of the Fiscal Year Ending March 31, 2013

(1) Qualitative Information on the Consolidated Business Results

During the second quarter under review, economic recovery as a whole in Japan slowed despite improved corporate earnings mainly in industries supported by domestic demand and a moderate increase in capital spending. From now on, Japan's economy, after remaining flat for a period, is expected to return to a moderate recovery track as domestic demand firms and overseas economies gradually emerge from their slumps. However, there are still remain several negative factors likely to cause the Japanese economy to further deteriorate, including power supply constraints, a further downturn of overseas economies hurt by European debt crisis, and volatile fluctuations in exchange rates and stock prices.

In the information service industry, companies are generally likely to continue taking a cautious stance toward investments because they still need to reduce system maintenance and operating costs, despite some increase in projects such as for IT infrastructure integration. In addition, there are concerns they may continue to cut IT investments if the debt crisis in Europe is not resolved, the yen remains strong, and power supply problems continue.

Implementation of management policies

Under such circumstances, the NTT DATA Group formulated the Medium-term Management Plan for the fiscal Years 2012 to 2015, with the aim of "becoming a Global Top 5 player" and "achieving an EPS of 20,000 yen" by evolving into a corporate group that can efficiently provide diverse IT services worldwide. In line with this plan, we are concentrating on the plan's primary strategies, namely "expansion of new business fields and reinforcement of product competitiveness," "expansion, enhancement and reinforcement of global business" and "pursuit of overall optimization." Examples of specific action taken are as follows. Examples of specific action taken are as follows.

- We concluded a memorandum of understanding with First International Computer, Inc., a Taiwanese hardware manufacturer, on joint research to create advanced healthcare-related services using technologies such as wireless-health, mobile-health, and M2M (Note) technologies.

- We established an operating structure to support our clients around the world that are speeding up their expansion of businesses overseas, set up a mechanism to provide services quickly for global and local clients, and integrated and reorganized overseas group companies to strengthen our brand in the world. To this end, we started business operations where NTT DATA, Inc. plays key roles in the Americas, while NTT DATA EMEA Ltd. does so in the EMEA region, NTT DATA China does in China and NTT DATA Asia Pacific Pte. Ltd. does in the APAC region.

- To promote efficient business operations, head office organizations such as the Research and Development Headquarters, Information Technology Management Office and Quality Assurance Department were placed under the command of Solution & Technology Company, concentrating each department's administration function in the Company.

Note: Machine to Machine (M2M)

A two-way communications service that enables information exchange between remote devices and IT systems without human intervention using mobile and fixed networks.

Implementation of business activities

Through the above measures, we strove to expand businesses in the global market in order to cope with clients' acceleration of business expansion into the global market and meet their diversified and sophisticated needs. We also made efforts to expand diverse IT services in response to market changes and stably provide such services.

The following sections present descriptions of efforts made in each of its segments. From the second quarter under review, in addition to the North American region, we began to conduct business in the EMEA and APAC regions under the new Global One NTT DATA organization structure. As a result, we more precisely classified our segment information that is required to be disclosed. Specifically, the conventional three segments of Public & Financial IT Services, Enterprise IT Services, and Solutions & Technologies were reclassified into four: Public & Financial IT Services, Enterprise IT Services, Solutions and Technologies, and Global Business, which mainly provides high-value-added IT services in overseas markets.

< Public & Financial IT Services >

•The NTT DATA Regional Bank Integrated Services Center began to provide services for The Tottori Bank, Ltd. In addition, STELLA CUBE launched services for The Tajima Bank, Ltd., The Toyama Bank, Ltd., The Nagano Bank, Ltd., The Kanagawa Bank, Ltd., and The Tohoku Bank, Ltd. Kirayaka Bank, Ltd. has decided to join STELLA CUBE. Furthermore, we entered into basic agreements with The Bank of Yokohama, Ltd., The Hokuriku Bank, Ltd., The Hokkaido Bank, Ltd., and The 77 Bank, Ltd., so that The 77 Bank, Ltd. could participate for the first time in the shared system, which is used by the former three banks.

Among exports of Japanese infrastructure solutions, we contracted with the Vietnamese government to develop trade procedure and customs clearance systems (VNACCS/VCIS) using expertise on Japan's trade procedures and customs clearance systems, NACCS (Note 1) and CIS (Note 2).

< Enterprise IT Services >

•We launched a new structure by entering into an alliance with Kirin Business System Company, Limited, a subsidiary of Kirin Holdings Company, Limited. With this, we as a partner in innovation contributed to enhancing the partner's business competitiveness using IT and strove to achieve a competitive advantage in the food and beverage industry.

To provide services based on high-precision social media, we concluded a Firehose (Note 3) agreement with Twitter, Inc. of the U.S. on offering tweet data. Consequently, we can now provide large-volume, high-precision, and high-value-added tweet data, and support user companies using social media.

< Solutions & Technologies >

•We received the Minister of Economy, Trade and Industry Award in the IT Energy Saving Division of the Green IT Award 2012 sponsored by the Green IT Promotion Council for XECHNO Power + FRESH HVDC, a power-source system that can significantly reduce power consumption at data centers.

At the NTT DATA Ishinomaki BPO Center, which was established as part of measures to support ongoing reconstruction of the area affected by the Great East Japan Earthquake, we began a service to accept applications and a related billing service for BizXaaS Office, a cloud service for offices. Conducting counter operations for a large-scale cloud service, we expanded service menus and further promoted utilization.

<Global Business>

· We strengthened our capability to support global companies in fields such as SAP and business analytics (Note 4) and obtained the management rights of Blueprint Management Systems Ltd. (U.K.) and Elsys Bilgi Sistemleri A.S. (Turkey) to expand the business on a local scale through Germany's intelligence AG.

· To expand Global One Team activities, we launched CoC (Note 5), through its experts with project experience and knowledge of customer services in specific business areas lead proposal activities and projects, in the fields of automobiles and telecommunications services.

Note:

1. Nippon Automated Cargo and Port Consolidated System (NACCS)

NACCS is an electronic application system used by public and private organizations which performs administrative procedures such as import and export declarations and port arrival and departure procedures for ships and aircraft, as well as private operations relating to import and export procedures.

2. Customs Intelligence Database System (CIS)

CIS is an information system through which all customs clearance records for imports and exports and information on importers and exporters are compiled centrally and used for customs screening.

3. Firehose

Firehose is the right to obtain all publicly posted tweet data (the agreement covers tweet data in Japanese and all tweet data posted in Japan) in real time.

4. Business Analytics

An approach used for management decision-making of organizations in order to make optimal use of the vast amounts of data inside and outside of them by incorporating sophisticated analysis, such as data mining and mathematical optimization, to discover hidden relationships among the various data and forecast possible future eventualities.

5. Center of Competence (CoC)

CoC is a generic term for strategic organizations composed of specialists who have advanced knowledge and experience in such areas as specific industries or solutions.

As a result, net sales rose for the second-quarter cumulative period, mainly due to an increase in consolidated subsidiaries. Meanwhile, operating income, ordinary income, and income before income taxes and minority interests dropped, due to a decrease in profits as a reaction to the completion of large systems in the previous fiscal year, an increase in depreciation expenses for goodwill, etc., associated with an increase in consolidated subsidiaries, and booking of losses on the reorganization of affiliates caused by the integration and reorganization of group companies. Net income grew due to changes in tax rates following a tax reform and the booking of corporate taxes based on unitary taxation on foreign subsidiaries in the previous fiscal year.

· Net Sales	6,048 billion yen	(up	5.8% year-on-year)
· Operating Income	301 billion yen	(down	2.0% year-on-year)
· Ordinary Income	268 billion yen	(down	6.6% year-on-year)
· Income Before Income Taxes and Minority Interests	250 billion yen	(down	12.0% year-on-year)
· Net Income	134 billion yen	(up	8.0% year-on-year)

(2) Qualitative Information on the Consolidated Financial Position

Total assets at the end of the second quarter under review were 14,318 billion yen, down 430 billion yen, or a 2.9 %, decrease from the end of the previous fiscal year, mainly due to depreciation expenses for tangible fixed assets exceeding investments and accelerated write-offs of goodwill and other intangible fixed assets.

Although liabilities increased following the issuance of corporate bonds, they totaled 7,981 billion yen, down 369 billion yen, or a 4.4% decrease from the end of the previous fiscal year, mainly due to the redemption of commercial paper and payments of accounts

payable-trade and corporate taxes.

(3) Qualitative Information on the Consolidated Results Forecast

Regarding the sentiment of companies about IT and other investments, they are generally likely to continue taking a cautious stance toward investments because they still need to reduce system maintenance and operating costs, despite some increases in projects such as for IT infrastructure integration. In addition, there are concerns they may continue to cut IT investments if the yen remains strong, power supply problems continue, and the debt crisis in Europe is not resolved.

Under these circumstances, the NTT DATA Group is continuing its efforts to increase the number of its consolidated subsidiaries, improve the cost ratio, win more orders for new projects, and improve profits of consolidated subsidiaries. Consequently, as of now, we will not revise our consolidated results forecast for the full fiscal year ending March 31, 2013 (released on May 8, 2012).

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: ¥ million)

	As of March 31, 2012	As of September 30, 2012
Assets		
Current assets		
Cash and deposits	140,827	151,569
Notes and accounts receivable-trade	273,737	218,622
Lease receivables and investment assets	17,469	17,648
Short-term investment securities	22,160	32,029
Inventories	25,811	42,003
Deferred tax assets	14,733	15,879
Other	47,644	59,830
Allowance for doubtful accounts	(1,975)	(2,158)
Total current assets	540,408	535,425
Noncurrent assets		
Property, plant and equipment		
Data communication facilities, net	116,800	103,867
Buildings and structures, net	100,443	98,042
Machinery, equipment and vehicles, net	16,779	15,757
Tools, furniture and fixtures, net	14,697	14,577
Land	50,814	50,295
Lease assets, net	4,262	4,113
Construction in progress	18,223	17,313
Total property, plant and equipment	322,021	303,968
Intangible assets		
Software	232,607	235,104
Software in progress	63,039	62,219
Goodwill	133,807	125,267
Lease assets	374	370
Other	51,844	46,780
Total intangible assets	481,673	469,741
Investments and other assets		
Investment securities	37,899	31,695
Deferred tax assets	53,510	50,531
Other	40,163	41,264
Allowance for doubtful accounts	(782)	(761)
Total investments and other assets	130,791	122,729
Total noncurrent assets	934,485	896,439
Total assets	1,474,894	1,431,864

Consolidated Balance Sheets-continued

(Unit: ¥ million)

	As of March 31, 2012	As of September 30, 2012
Liabilities		
Current liabilities		
Accounts payable-trade	82,125	68,662
Short-term loans payable	12,574	11,780
Commercial papers	20,000	—
Current portion of long-term loans payable	2,738	2,373
Current portion of bonds	283	50,203
Lease obligations	3,128	2,893
Accounts payable-other	19,809	15,641
Income taxes payable	15,111	9,011
Advances received	123,882	116,691
Provision for loss on order received	1,405	1,550
Asset retirement obligations	278	269
Other	69,128	59,602
Total current liabilities	350,465	338,679
Noncurrent liabilities		
Bonds payable	250,071	225,064
Long-term loans payable	86,005	85,040
Lease obligations	5,470	5,281
Deferred tax liabilities	17,393	15,126
Provision for retirement benefits	109,766	114,038
Provision for directors' retirement benefits	1,221	1,119
Asset retirement obligations	1,442	1,465
Other	13,306	12,344
Total noncurrent liabilities	484,678	459,482
Total liabilities	835,143	798,162
Net assets		
Shareholders' equity		
Capital stock	142,520	142,520
Capital surplus	139,300	139,300
Retained earnings	352,186	357,065
Total shareholders' equity	634,006	638,885
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(140)	(478)
Deferred gains or losses on hedges	(138)	(6)
Foreign currency translation adjustment	(21,046)	(29,553)
Pension liability adjustments	(478)	(364)
Other	(6,492)	(7,757)
Total accumulated other comprehensive income	(28,296)	(38,160)
Minority interests	34,041	32,977
Total net assets	639,750	633,702
Total liabilities and net assets	1,474,894	1,431,864

(2) Consolidated Statements of Income and Comprehensive Income

(Unit: ¥ million)

	Six months ended September 30, 2011	Six months ended September 30, 2012
Net sales	571,734	604,829
Cost of sales	432,046	459,470
Gross profit	139,688	145,358
Selling, general and administrative expenses	108,934	115,222
Operating income	30,753	30,135
Non-operating income		
Interest income	543	258
Dividends income	468	911
Foreign exchange gains	710	—
Other	1,287	1,745
Total non-operating income	3,010	2,915
Non-operating expenses		
Interest expenses	3,107	2,835
Other	1,924	3,392
Total non-operating expenses	5,032	6,227
Ordinary income	28,731	26,824
Extraordinary loss		
Loss on restructuring of subsidiaries and affiliates	—	1,763
Loss on disaster	258	—
Total extraordinary losses	258	1,763
Income before income taxes and minority interests	28,473	25,060
Income taxes	15,872	11,453
Income before minority interests	12,600	13,607
Minority interests in income (loss)	155	166
Net income	12,444	13,440
Minority interests in income (loss)	155	166
Income before minority interests	12,600	13,607
Other comprehensive income		
Valuation difference on available-for-sale securities	(327)	(437)
Deferred gains or losses on hedges	(418)	131
Foreign currency translation adjustment	(8,306)	(8,336)
Pension liability adjustments	—	114
Share of other comprehensive income of associates accounted for using equity method	2	11
Other	(1,623)	(1,265)
Total Other comprehensive income	(10,672)	(9,781)
Comprehensive income	1,927	3,825
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	1,514	3,577
Comprehensive income attributable to minority interests	412	248

(3) Consolidated Statements of Cash Flows

(Unit: ¥ million)

	Six months ended September 30, 2011	Six months ended September 30, 2012
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	28,473	25,060
Depreciation and amortization	71,667	71,334
Loss on retirement of noncurrent assets	3,975	2,753
Increase (decrease) in provision for retirement benefits	3,582	5,006
Interest expenses	3,107	2,835
Decrease (increase) in notes and accounts receivable-trade	55,905	52,934
Decrease (increase) in inventories	(20,448)	(16,058)
Increase (decrease) in notes and accounts payable-trade	(15,816)	(14,148)
Other, net	40	(9,712)
Subtotal	130,486	120,006
Interest and dividends income received	1,015	1,169
Interest expenses paid	(3,252)	(2,759)
Income taxes (paid) refund	(22,419)	(15,050)
Net cash provided by (used in) operating activities	105,829	103,365
Net cash provided by (used in) investing activities		
Purchase of noncurrent assets	(68,224)	(57,173)
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(25,197)	(2,317)
Payments for sales of investments in subsidiaries resulting in change in scope of consolidation	—	(19)
Net decrease (increase) in time deposits	820	(40)
Payments for transfer of business	(2,710)	—
Other, net	124	(2,474)
Net cash provided by (used in) investing activities	(95,188)	(62,026)
Net cash provided by (used in) financing activities		
Proceeds from issuance of bonds	—	24,900
Redemption of bonds	(30,227)	(77)
Proceeds from long-term loans payable	147	1,081
Repayment of long-term loans payable	(13,288)	(1,407)
Net increase (decrease) in commercial papers	20,000	(20,000)
Net increase (decrease) in short-term loans payable	(4,103)	(393)
Repayments of lease obligations	(2,657)	(1,637)
Cash dividends paid	(8,411)	(8,416)
Cash dividends paid to minority shareholders	(468)	(332)
Proceeds from stock issuance to minority shareholders	—	84

Consolidated Statements of Cash Flows-continued

(Unit: ¥ million)

	Six months ended September 30, 2011	Six months ended September 30, 2012
Payments for acquisition of subsidiary's stock from minority shareholders	(91)	(4,489)
Net cash provided by (used in) financing activities	(39,100)	(10,688)
Effect of exchange rate change on cash and cash equivalents	(1,206)	(482)
Net increase (decrease) in cash and cash equivalents	(29,665)	30,167
Cash and cash equivalents at beginning of period	198,606	161,110
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	202	—
Cash and cash equivalents at end of period	169,143	191,278

(4) Notes concerning going-concern assumptions

N/A

(5) Notes in the event of material changes in amount of shareholders' equity

Resolution	Class of stock	Total dividend amount (¥ million)	Dividend per share (¥)	Reference date	Effective date	Source of dividends
Ordinary general meeting of shareholders on June 20, 2012	Common stock	8,415	3,000	March 31, 2012	June 21, 2012	Retained earnings