

CASE STUDY

BLOCKCHAIN FOR CUSTOMS AND DUTY RECONCILIATION

Autonomous Digital Supply Chain ecosystem for cross border transactions involving ordering, invoicing, reconciliation, payment settlements and reversals between manufacturer, logistics service providers, dealers, and etc.

VALUE >> Unlocks large working capital due to expedited receivables receipt from 3rd parties towards custom clearance.



BUSINESS NEEDS

Large amount of finance needed to cover manufacturer and dealers advance customs and duties payments for cargo clearance leading to locked working capital running into several 100s of million dollars.



STRATEGY & SOLUTIONS

This solution includes ordering, invoicing, reconciliation, payment settlements and reversals especially for transactions involving cross border shipments between dealer, manufacturer, logistics service provider, bank & customer. Some of the functionalities are also available on the mobile application.



BENEFITS

>>> Improved large working capital availability due to faster receipt of customs duty payment from manufacturers and dealers.